



**BANQUE NATIONALE DE PARIS**, one of the world's largest banking institutions, is a coast-to-coast client of Kenneth D. Laub & Company. Among other assignments, we have represented it in leasing both office and retail space, in the most prestigious new buildings recently constructed in New York City and Los Angeles.

The BNP has established its Midtown Manhattan presence at 499 Park Avenue, having leased 3½ floors of office space as well as a ground floor retail facility. This long-term transaction, valued in excess of \$20 million, was the culmination of a year-long search for suitable quarters and an extensive negotiation process by our Leasing Division.

Bank of the West, a wholly-owned subsidiary of the BNP, is the product of a merger between the First National Bank of San Jose and the French Bank of California. Our West Coast office negotiated a long-term lease on its behalf for the entire Four Park Building in Los Angeles. Both office and retail facilities are included in the transaction, involving gross aggregate rentals in excess of \$15 million.