

Daily News Bldg.— \$100 Million in Leases

As exclusive agent, Kenneth D. Laub & Company has completed leasing transactions at the Daily News Building (220 East 42nd Street) valued in excess of \$100 million. These transactions, totalling 375,000 square feet of space, bring the building's leasing program within 25% of completion, as activity continues on the remaining space.

Owned by the New York Daily News, which also occupies 300,000 square feet, the building is maintained at the high standards which characterize the finest of institutional properties.

Among the major tenants who have leased space in the building are the United Nations Fund for Population Activities, which leased 59,000 square feet with an aggregate rental of more than \$18.5 million, and AMR International, Inc., which leased 42,000 square feet with an aggregate rental of approximately \$10.5 million. Both new leases represent sizeable expansions, with the United Nations agency moving from 40,000 square feet at 485 Lexington Avenue and AMR doubling the space they had occupied at 1370 Avenue of the Americas.

Other tenants include United Press International, which signed a lease for 68,000 square feet with an aggregate rental of more than \$8.6 million, and Hicks & Greist, Inc., which rented 31,000 square feet with an aggregate rental of more than \$11 million. The space leased by the Hicks & Greist ad agency represents an expansion over the space previously occupied at 522 Fifth Avenue.

NPS Technologies Corporation, an engineering firm, leased 20,000 square feet of space with an aggregate rental of \$13 million, a substantial expansion over the 4,000 square feet the company had occupied at 200 Park Avenue.

The law firm of Hall McNicol Hamilton & Clark leased 24,000 square feet with an aggregate rental of nearly \$10 million, more than doubling the space they previously leased at 330 Madison Avenue, and Martin Clearwater & Bell leased 15,000 square feet with an aggregate rental of \$3.5 million. Cabell Kennedy Hammer & French, attorneys, leased 11,000 square feet with an aggregate rental of \$5.5 million.

In addition, Citibank, N.A. leased 19,000 square feet on the first floor with an aggregate rental of \$3 million and Cabot Corporation leased 11,000 square feet with an aggregate rental of more than \$2 million.

Besides serving as exclusive leasing agent, Kenneth D. Laub & Company also acts as consultants on construction programs and building operations, including elevator maintenance, cleaning and energy conservation.

